2030 STRATEGIC GOAL

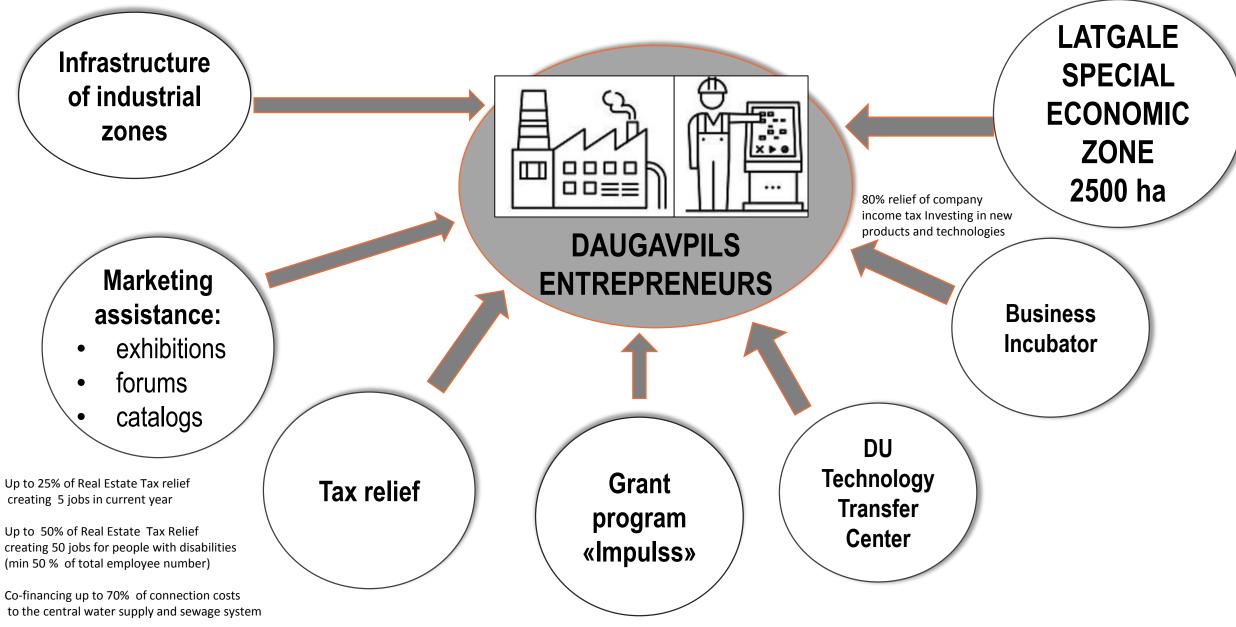
#### ATRACTIVE PLACE FOR LIVING AND MAKING BUSINESS IN THE EASTERN BALTICS







**DAUGAVPILS** IS ENTREPRENEURSHII





## **Daugavpils industrial zones**







## **Investments until 2023:** about EUR 28 million



# Revitalization of Northern Industrial Zone

- total area
- 245 ha largest industrial zone in the city;
- Project activities road infrastructure renovation, industrial building construction;
- Project financing 8 735 965.26 EUR, including ERAF 6 078 868.46 EUR (73.9%);
- Project achievable indicators-

30 ha Area of regenerated brownfields

161 new jobs

6, 5 mil. eur non-financial investment by merchants







#### **Municipal production premises**

*Mendelejeva street 5* Total space 3082 m2 (ceiling 6 m)

Auction By 31.12.2021, the company undertakes to:

- create at least 60 new jobs;
- undertake investments in their intangible assets and fixed assets of not less than 700000 EUR





## Revitalization of Fortress Industrial Warehouse zone





# Revitalization of Warehouse Industrial zone



Project activities - Driveway and parking lot construction;

Total cost of project: EUR 1 130 257.13 of which: -European Regional Development Fund financing: EUR 956 653.71

Project achievable indicators– 3 supported merchants 85 new jobs 90 000 eur non-financial investment by merchants

"East Wear"

– underwear, working cloth 90 jobs

"Capsule Systems" - office blinds -10 jobs



# Revitalization of Krizi Industrial zone



Project activities - debris removal; construction of roads and parking lots;

Total cost of the project: EUR 3 061 821.50 of which: - European Regional Development Fund financing: EUR 2 603 928.50

Project achievable indicators – 8.3 ha brownfield redevelopment 12 new jobs 3 mil. eur non-financial investment by merchants

«LATRAPS» - grain processing, 15 jobs «MEAT UNION» - meat processing, 80 jobs

Coming in 2021 «DSM Meistari» - wood processing, 35 jobs



# Revitalization of Gajok Industrial zone





# Revitalization of Gajok Industrial zone



Project activities –

arrangement of public infrastructure of Gajoka industrial area;

Total cost of the project: EUR 3 648 307 of which: European Regional Development Fund financing EUR 3 050 764

Project achievable indicators - 3.2 ha, 83 new jobs created and EUR 872 092.00 of private investment attracted.

«SWEET House» - confectionery, 60 jobs «MAMAS D» / «Daugavpils Alus D» - beer production, 35 jobs «ArtHouse» - office supply production, 10 jobs



## *₽ DLRR*

**«Daugavpils Lokomotīvju remonta rūpnīca»** locomotive and railway rolling stock repair service



# **Daugavpils City Council support**

#### **RELIEF FOR PROPERTY TAX FOR LEGAL ENTITIES**

- <u>up to 25%</u> for those who have created at least 5 new work places in a current year
- up to 50% for the enterprises that employ people with disabilities (minimum 50% of the number of employees)

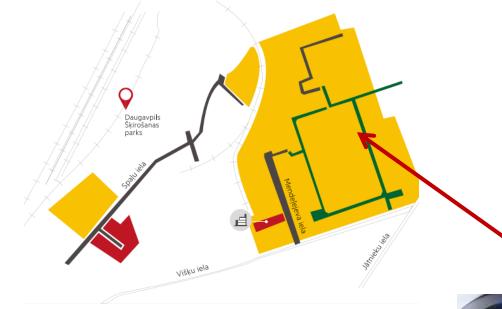








## **Daugavpils City Council support**



Planned business expansion and relocation into new business premises after the improvement of public infrastructure is finished

# co-financing up to 70% for connecting to a centralized water supply or sewerage system

SIA WELD – metal processing, 150 jobs (planned 350)







## Municipal Grant program for young entrepreneur «IMPULSS»

## Financing: **Up to 75% of total project implementation costs** Maximum Grant volume **7 000 EUR**

from 2014 submitted 125 business ideas supported 45 business projects created 78 jobs

Annual program budget ca. 60 000 EUR

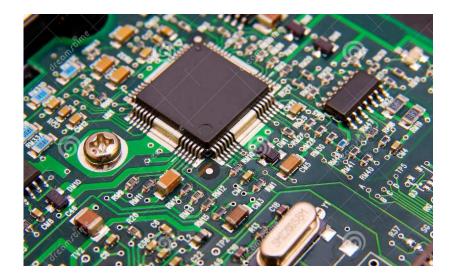




## Municipal Grant program for young entrepreneur «IMPULSS»

SIA «SMD Baltic» - electronic boards

2018 established 82 jobs Production volume - 6,7 Mil. EUR



#### Infrared electronic welding machine





## Municipal Grant program for young entrepreneur «IMPULSS»

SIA «MAYBUG» Established 2019 8 jobs

Children free time center - indoor sliders











#### SMART CITY - SMART SOLUTIONS



VI INTERNATIONAL EAST BALTIC BUSINESS FORUM IN DAUGAVPILS

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## VI INTERNATIONAL EASTERN BALTIC BUSINESS FORUM

Daugavpils, ~October 2020



# **5 INTERNATIONAL EASTERN BALTIC BUSINESS FORUM**

Daugavpils City Council organizes international Eastern Baltic business forums from 2011.

Forums' goal is to attract investors, to show investment offers and premises of the city, business expertise, to enable business people networking, *B2B* negotiations and communication with the Latvian Development und Investment Agency, to organize useful presentations and trainings about important topics and future trends.





